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CODE 25H SCH

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) AN AGREEMENT TO RESTRICT
PROPERTY.

THIS MEMORANDUM OF AGREEMENT made in Greenville, South Carolina, this 28th day of October, 1953, by and between S. W. CREECH, Agent for James C. Mundy, III, Ruth M. Creech and William D. Mundy (hereinafter designated as "First Party") and A. L. BEAM (hereinafter designated as "Second Party"), both residents of the County of Greenville, State of South Carolina.

W I T N E S S E T H:

WHEREAS, the First Party is the Agent for the owners of a tract of land designated as a portion of Section 1, Lake Forest Subdivision according to plat thereof recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book GG at page 17, the said property lying to the West of Shannon Drive, and

WHEREAS, the Second Party is the owner of a certain tract of land lying to the East of the said Shannon Drive, and

WHEREAS, James C. Mundy, III, Ruth M. Creech and William D. Mundy have found it necessary and desirable that the property surrounding their property be restricted for residential purposes only, and the Second Party does by these presents express his agreement to restrict the properties concerned for residential purposes, but not to exclude the use of the property for educational or religious purposes;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

(1) In consideration of the payment of Ten and 00/100 (\$10.00) Dollars and other good and valuable considerations by the First Party to the Second Party (receipt of which is hereby acknowledged), the Second Party does by these presents agree, promise, and covenant that he will restrict that certain tract of land hereinbelow described for residential purposes only, but the said restriction shall not be intended to exclude religious or educational purposes. The tract of land intended to be restricted by this agreement is as follows: